

Corrected Copy

**JEFFERSON COUNTY  
LEVY PAGE  
REGULAR CURRENT EXPENSE LEVY  
2010-2011**

<b>Current Year</b>	<b>Column E Certificate of Valuation Assessed Value for Tax Purposes</b>	<b>Levy Rate/\$100</b>	<b>Taxes Levied</b>
<b>Class I</b>			
Personal Property	\$ 0	10.96	\$ 0
Public Utility	0		0
<b>Total Class I</b>	\$ 0		\$ 0
<b>Class II</b>			
Real Estate	\$ 2,115,731,180	21.92	\$ 4,637,683
Personal Property	3,918,400		8,589
<b>Total Class II</b>	\$ 2,119,649,580		\$ 4,646,272
<b>Class III</b>			
Real Estate	\$ 580,076,260	43.84	\$ 2,543,054
Personal Property	229,672,130		1,006,883
Public Utility	58,672,662		257,221
<b>Total Class III</b>	\$ 868,421,052		\$ 3,807,158
<b>Class IV</b>			
Real Estate	\$ 309,058,570	43.84	\$ 1,354,913
Personal Property	57,535,500		252,236
Public Utility	32,679,317		143,266
<b>Total Class IV</b>	\$ 399,273,387		\$ 1,750,415
<b>Total Value &amp; Projected Revenue</b>	\$ 3,387,344,019		\$ 10,203,845
Less Delinquencies, Exonerations & Uncollectable Taxes		2.50% .....	255,096
Less Tax Discounts		2.20% .....	218,872
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)		.....	0
<b>Total Projected Property Tax Collection</b>		.....	<b>9,729,877</b>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		1.25% .....	121,623
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)		.....	\$ 9,608,254

**JEFFERSON COUNTY**  
**CALCULATING REDUCED LEVY RATE**  
**2010-2011**

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING	=	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	=	\$ <u>0</u>
Class 2	<u>2,095,717,680</u>	X	0.02	=	<u>41,914,354</u>
Class 3	<u>863,747,740</u>	X	0.04	=	<u>34,549,910</u>
Class 4	<u>394,080,824</u>	X	0.04	=	<u>15,763,233</u>
<b>Total All Classes</b>	<b>\$ <u>3,353,546,244</u></b>		<b>(Total WAV)</b>		<b>\$ <u>92,227,497</u></b>

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Previous year's projected revenue	X	101% + % for Assessor:	1.25%		=		
		\$ <u>9,882,207</u>	<u>102.25%</u>	%	=	\$	<u>10,104,557</u>

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**  
 (use 4 decimal places here) \$ 0.1096

The result of this division is then multiplied x 100 (use 2 decimal places here)  
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value **10.96**

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

<b>Class 1 Rate</b>	<u>10.96</u>	¢	X	2	=	<b>Class 2 Rate:</b> <u>21.92</u>
<b>Class 1 Rate</b>	<u>10.96</u>	¢	X	4	=	<b>Class 3 &amp; 4 Rate:</b> <u>43.84</u>

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** **0.1096**



# State of West Virginia

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*Corrected*

TO: All County Clerks  
All County Commissions

FROM: Ora Ash, Director *ora*  
Local Government Services

DATE: March, 2011

RE: Property Tax Levy Rates and Taxes Levied 2010-2011

This office has calculated the property tax rates to generate the maximum revenue authorized pursuant to W. Va. Code § 11-8-6e for each county commission and municipal corporation. In addition, we have applied the reduced rate to the values certified by the county assessor (Column E) and extended the taxes levied on the enclosed levy page worksheet.

**Keep in mind we are not suggesting what your actual levy rate should be. We are only assisting you in determining the maximum rates authorized without a public hearing.**

If you choose to use the electronic budget format on our web-site, these calculations will be done automatically for you.

Please understand that because of the magnitude of the task at hand errors may exist. The enclosed information should be used to confirm the accuracy of the calculations prepared by your entity. If differences exist and you cannot determine the reason for the discrepancy, please contact us at 304-627-2415 or you may use 1-877-982-9148. The following staff members will be happy to assist you: Joyce Ferree, extension #5118; Hunter Delligatti, extension #5119 or you can call me on extension #5114.

Enclosure: Rate Calculation  
Levy Page